

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m. on Tuesday, February 28, 2023.

Directors present were Weldon Fitch, Thad H. Waters, Jr., Davin McMurry, Alton L. Welch, Jr., Richard Strong. Others present were Jeff Churchwell, General Manager, James Berry, Attorney, Commissioner Mike Francis, Brian Hobbs, Kyle Marionneaux and Jason Painter with 1803 Electric Cooperative, Inc. and Nora Pylant, Accountant.

Mr. Fitch called the meeting to order. Commissioner Francis led the invocation and Mr. Fitch led the Pledge of Allegiance to the American flag.

Mr. Fitch recognized Commissioner Francis and the Commissioner expressed his gratitude to the Board for allowing him to attend the meeting.

Mr. Churchwell introduced Mr. Brian Hobbs as the CEO of 1803 Electric Cooperative, Inc. He also introduced Jason Painter and Kyle Marionneaux. Mr. Hobbs reviewed his presentation on the 1803 Electric Cooperative, Inc. He discussed the current projections for NELPCO as it relates to the new wholesale power contract. Mr. Painter with ACES updated the Board on the role that ACES has played to this point with 1803 and the services they will provide in the future. Commissioner Francis voiced his support of the 1803 Electric Cooperative and praised the Cooperatives that were seeking a better contract for their membership.

Commissioner Francis, Mr. Hobbs, Mr. Painter, and Mr. Marionneaux exited the meeting.

Mrs. Pylant read the minutes of the January 24, 2023, meeting; the minutes were approved as read. Mrs. Pylant reported no accidents. Mrs. Pylant reported that the IWTP grant was approved for \$150,000 and would be in place by April 2023.

Mrs. Pylant presented the January manager's report, there was some discussion surrounding the status of the Perryville Gas load and the pending ETC load. Mrs. Pylant presented the January income statement. Mr. Churchwell reviewed the wholesale power bill for January and his discussion with CLECO's Raul Travieso concerning fuel charges. Mr. Churchwell reviewed the residential rate comparison.

Mr. Churchwell reported that the Baskin 2 feeder is complete and was opened for drop construction to begin. The main line construction should be completed on Baskin 3 by the end of March.

Mr. Berry updated the Board concerning the Gentry litigation.

On motion made by Mr. Waters seconded by Mr. Strong and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 23,768.37 be paid on behalf of deceased members: (List on file at Winnsboro office)

On motion made by Mr. Strong, seconded by Mr. McMurry and carried, none opposed, the following applicants totaling 53 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: (List on file at Winnsboro office)

There being no further business, the meeting was adjourned.

s/ Weldon Fitch, *President*

s/ Ronald Pippin, *Secretary*